

## Cost of Baby's First Year

### Video Transcript

Thinking of starting a family? A baby brings new expenses.

But with smart planning, you can cover the cost and plan for the future. Your baby's first year comes with both one-time investment in things, like a stroller, and reoccurring costs, like diapers.

So, to stay on budget, separate the two and plan for both. For many families, childcare is the biggest new expense.

So, make sure to look into employer benefits and take advantage of all the tax breaks you can.

Do you know the saying that days are long, but the years are short?

It is never ever too soon to start saving for college.

Just remember to balance it out with your own retirement savings, which should come first.

And finally, just stay flexible. Babies grow quickly and so might your budget, so regular check ins can keep you on track.

With just a little planning, you can make the most of baby's first year without breaking the bank and create a great path for financial security for your family.

\*Commerce Bank logo appears as video ends\*