

COMMERCE BANK Kansas City, Missouri				CALL REPORT 12/31 2021	CALL REPORT 12/31 2022	CALL REPORT 12/31 2023	CALL REPORT 12/31 2024	CALL REPORT 6/30 2025
SIC: 6021	KM	\$MM	YEAR					
ASSETS				\$MM	\$MM	\$MM	\$MM	\$MM
Gross Loans				15,185	16,308	17,210	17,223	17,669
Unearned Discount	(-)			0	0	0	0	0
Loan Loss Reserve	(-)			(150)	(150)	(162)	(163)	(165)
Net Loans				15,035	16,158	17,048	17,060	17,504
U.S. Govt Obligations/Mortgage-Backed Secur				7,101	6,598	5,920	6,612	6,498
State & Municipal Bonds				2,093	1,763	1,197	743	715
Fed Funds Sold/Repo's				1,628	875	455	628	850
Trading Account Securities				46	44	30	38	47
Other Earning Assets				5,248	3,868	2,562	1,821	1,738
EARNING ASSETS				31,151	29,306	27,212	26,902	27,352
Cash & Due From Banks				4,293	854	2,693	3,385	3,171
Bank Premises, F&E				386	414	464	470	472
Customer Acceptance Liabilities				0	0	0	0	0
Other Real Estate				61	60	77	94	102
Miscellaneous Assets				470	891	897	797	843
OTHER ASSETS				5,210	2,219	4,131	4,746	4,588
Intangibles				154	155	161	160	160
TOTAL ASSETS				36,515	31,680	31,504	31,808	32,100
LIABILITIES				\$MM	\$MM	\$MM	\$MM	\$MM
Deposits-Non-Interest Bearing				12,023	10,305	8,310	8,541	7,756
Deposits-Interest Bearing				18,041	16,121	17,388	17,144	18,102
Total Deposits				30,064	26,426	25,698	25,685	25,858
Trading Liabilites				13	9	2	0	16
Acceptance Outstdg				0	0	0	0	0
Fed Funds Bought/Repo's				3,023	2,842	2,909	2,926	2,596
Other Borrowed Money				50	51	50	50	50
Miscellaneous Liabilities				368	344	454	448	534
CURRENT LIABILITIES				33,518	29,672	29,113	29,109	29,054
Term-Senior				0	0	0	0	0
Deferred Items				0	0	0	0	0
TOTAL LIABILITIES				33,518	29,672	29,113	29,109	29,054
Minority Interest				0	0	0	0	0
Common Stock				10	10	10	10	10
Capital Surplus				1,140	1,153	1,165	1,178	1,184
Retained Earnings				1,749	1,914	2,093	2,257	2,421
Unrlzd Gns (Ls) on Securities				98	(1,069)	(877)	(746)	(569)
NET WORTH				2,997	2,008	2,391	2,699	3,046
TOTAL LIABILITIES & NET WORTH				36,515	31,680	31,504	31,808	32,100

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Assets-Liabilities	0	0	0	0	0
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SIC: 6021	KM	\$MM	YEAR	2021	2022	2023	2024	2025
INCOME STATEMENT			# OF MOS	12	12	12	12	6
Interest-Loans				556	633	962	1,035	500
Interest-Govt Sec				129	136	156	175	103
Interest-State & Muni Sec				86	111	96	72	40
Interest-Fed Funds				37	23	14	13	16
Interest-Other				26	80	139	161	70
TOTAL INTEREST INCOME				834	983	1,367	1,456	729
Interest-Deposits				11	30	247	337	148
Interest-Fed Funds and Other Borr Money				2	29	140	95	40
TOTAL INTEREST EXPENSE				13	59	387	432	188
NET INTEREST INCOME				821	924	980	1,024	541
Trust Income				182	179	185	208	109
Service Charge Income				97	94	91	100	53
Other Income				278	277	294	295	155
TOTAL OTHER INCOME				557	550	570	603	317
Provision For Loan Losses				(66)	28	35	33	20
Salaries & Benefits				486	507	542	561	287
Occupancy, F&E				67	70	74	74	38
Other Expense				239	255	303	282	145
TOTAL OTHER EXPENSE				726	860	954	950	490
Income Bef Sec Trans & Taxes				652	614	596	677	368
Income Taxes				142	128	130	102	80
Net Income Bef Sec Trans				510	486	466	575	288
Realized Gains (Losses) on Securities				(2)	(20)	(8)	(196)	(4)
NET INCOME				508	466	458	379	284

EQUITY RECONCILIATION (\$M)

Beginning Balance	3,077	2,997	2,008	2,391	2,698
Net Income	508	466	458	379	284
Cash Dividends Common Stock (-)	(340)	(300)	(280)	(215)	(120)
Stock/Capital Surplus	-	-	-	-	-
Unrlzd Gns (Ls) on Securities	(258)	(1,167)	192	131	178
Other Adjustments	10	12	13	12	6
Ending Balance	2,997	2,008	2,391	2,698	3,046

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END BAL - NET WORTH	0	0	0	0	0
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LOAN COMPOSITION				\$MM	\$MM	\$MM	\$MM	\$MM
Real Estate-Construction				1,120	1,362	1,448	1,404	1,399
Real Estate-Farm				178	196	196	190	194
Real Estate-Resident				3,666	3,447	3,584	3,641	3,641
Real Estate-Other				2,490	3,177	3,499	3,446	3,558
Farmers				109	102	106	119	103
Commercial & Industrial				3,239	3,742	3,909	3,754	4,045
Individuals - Credit Cards				575	584	590	596	576
Individuals - Other				1,808	1,832	1,842	1,841	1,944
Tax Exempt Obligations				712	665	703	691	732
Other Loans				558	420	466	660	617
Lease Financing Receivables				728	781	867	881	860
TOTAL GROSS LOANS				15,183	16,308	17,210	17,223	17,669
Less: Unearned Discount				0	0	0	0	-
Less: Loan Loss Reserve				150	150	162	163	163
NET LOANS				15,033	16,158	17,048	17,060	17,506
Reserve For Loan Loss Reconciliation (\$M)				2021	2022	2023	2024	2025
Beginning Balance				221	150	150	162	162
Provision For Loan Losses				(52)	19	43	39	23
Recoveries				17	10	9	9	5
Charge-Offs				(36)	(29)	(40)	(47)	(25)
Other				-	-	-	-	-
Ending Balance				150	150	162	163	165
Loan Loss Reserve/Gross Loans (%)				0.99%	0.92%	0.94%	0.95%	0.92%
Net Charge-Offs/Gross Loans (%)				-0.13%	-0.12%	-0.18%	-0.22%	-0.11%
Recoveries/Charge-Offs (%)				47.22%	34.48%	22.50%	19.15%	20.00%
Prov for Loan Losses/Gross Loans (%)				-0.34%	0.12%	0.25%	0.23%	0.13%

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KEY RATIOS				\$MM	\$MM	\$MM	\$MM	\$MM
Return on Avg Net Worth:								
Net Income Before Sec Trans				16.79	19.42	21.19	22.59	10.03
Net Income				16.73	18.62	20.82	14.89	9.89
Return on Avg Assets:								
Net Income Before Sec Trans				1.61	1.44	1.40	1.82	0.91
Net Income				1.47	1.37	1.45	1.20	0.89
Net Interest Margin								
Effective				2.71	3.06	3.47	3.78	1.99
Tax Equivalent @ 46%				0.00	0.00	0.00	0.00	0.00
Salaries/(Income-Interest Expense)								
Salaries/(Income-Interest Expense)				35.27	34.40	34.97	34.48	33.45
Other Income/Salaries				114.61	108.48	105.17	107.49	110.45
Equity/Assets				8.21	6.34	7.59	8.49	9.49
Dividend Payout				66.67	61.73	60.09	37.39	41.67
PAT Growth				50.00	-4.71	-4.12	23.39	-49.91
Asset Growth				64.72	-57.41	86.16	14.89	-3.33
Earning Asset Growth				5.61	-5.92	-7.15	-1.14	1.67
Equity Growth				-2.60	-33.00	19.07	12.88	12.86
Effective Tax Rate				21.78	20.85	21.81	15.07	21.74
Efficiency Ratio (%)				0.00	0.00	0.00	0.00	0.00

DEPOSIT ANALYSIS

Loans/Deposits (%)	50.01	61.14	66.34	66.42	67.69
Capital/Deposits (%)	9.97	7.60	9.30	10.51	11.78
Non-Int Bearing/Total Deposits (%)	39.99	39.00	32.34	33.25	29.99
Int Bearing/Total Deposits	60.01	61.00	67.66	66.75	70.01
Deposit Growth	10.86	-12.10	-2.75	-0.05	0.67

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